SSES Annual Conference 2021

Digital Transformation

Programme

Last update: 09/06/21
Thursday, June 10, 9:15 - 10:35 Contributed Sessions I

Exchange rates (Thursday, June 10, 9:15 - 10:35 Contributed I.A)

The effect of monetary policy on the Swiss franc: an SVAR approach
Christian Grisse, Swiss National Bank

Underreaction of Expectations After Large Depreciations
Manuel Mosquera-Tarrío, University of Manchester & CEMLA

Cross-Border M&A and the Exchange Rate: Evidence from Switzerland
Michele Pelli, University of Zurich

The Limits of Internal Devaluation: Switzerland during the Great Depression
Tobias Straumann, University of Zurich

Banking I (Thursday, June 10, 9:15 - 10:35 Contributed I.B)

A Macroeconomic Model of Liquidity, Wholesale Funding and Banking Regulation
Corinne Dubois, EPFL

Capital Standards and RegTech: A Note on Optimal Financial Technology in Banking
Stefan Mayer, University of Augsburg

Reserve Tiering and the Interbank Market
Matthias Jüttner, Université de Fribourg

Mandatory Counterparty Default Insurance in the OTC Derivatives Market
Natalie Kessler, European University Institute

Text analysis (Thursday, June 10, 9:15 - 10:35 Contributed I.C)

Reading Between the Lines: Quantitative Text Analysis of Banking Crises
Emile Du Plessis, University of Hamburg

Mining Narratives From Large Text Corpora
Germain Gauthier, Ecole Polytechnique

Banks through the Lens of the Media
Eva A. Arnold, Universität Hamburg

Can We Predict Business Cycles With Natural Language Processing?
Albert Flak, University of St. Gallen

Trade I (Thursday, June 10, 9:15 - 10:35 Contributed I.D)

MNE and Exporter Wage Premia: France
Kaynak Pinar, ETH Zurich

Empirical Productivity Distributions and International Trade
Katharina Erhardt, Heinrich-Heine-Universität

Optimal Tariffs with Firm Heterogeneity, Variable Markups and FDI
Ziran Ding, Bank of Lithuania
Abnormal Pricing in International Commodity Trade: Empirical Evidence from Switzerland
Rahul Mehrotra, Graduate Institute, Geneva

Populism (Thursday, June 10, 9:15 - 10:35 Contributed I.E)

Social Media, Education and the Raise of Populism in Europe
Marco Pecoraro, Stanford

Political (self-)selection and competition: Evidence from U.S. Congressional elections
Paul Bose, Erasmus University Rotterdam

Populism and Ideological Convergence in a Multiparty System: Evidence from Finland
Tuuli Tähtinen, European University Institute

Health (Thursday, June 10, 9:15 - 10:35 Contributed I.F)

Communication Barriers and Infant Health: Causal Evidence from the Swiss Language Roulette
Daniel Auer, University of Mannheim

With Booze, You Lose: The Mortality Effects of Early Retirement
Patrick Chuard-Keller, Universität St. Gallen

The Effects of Trade-Induced Worker Displacement on Health and Mortality in Mexico
Sofía Fernandez Guerrico, University of Illinois

Patient and Prescriber Responses to Supply-Side Drug Policy During the Opioid Epidemic
Simone Balestra, University of St. Gallen

Firms (Thursday, June 10, 9:15 - 10:35 Contributed I.G)

Algorithmic Collusion Detection
Matteo Courthoud, University of Zurich

Top Incomes, Financial Intermediation, and Small Firms
Thomas Drechsel, University of Maryland

Cash is king or trash? Reviewing political uncertainty and corporate behaviour
Kulnicha Meechaiyo, University of Glasgow

Intrafirm trade and exchange rate pass-through
Andreas Freitag, Universität Basel

Labor I (Thursday, June 10, 9:15 - 10:35 Contributed I.H)

Do Sticky Wages Matter? New Evidence from Matched Firm-Survey and Register Data
Anne Kathrin Funk, KOF

Do Financing Constraints reduce Employers’ Investment in Human Capital?
Patricia Wruuck, European Investment Bank

Insurance Between Firms: the Role of Internal Labor Markets
Giovanni Pica, Università della Svizzera italiana

Waiting for the Prince Charming: Fixed-Term Contracts as Stopgaps
Normann Rion, Paris School of Economics
Thursday, June 10, 10:45 – 11:00  Opening remarks
Rainer Winkelmann, Chair of the Organizing Committee, Dirk Niepelt, President of SSES, and Cédric Tille, Co-editor of the Swiss Journal of Economics and Statistics

Thursday, June 10, 11:00 – 12:00  Keynote Lecture I
Cristina Caffara, "An Agenda for Big Tech Regulation: Solve Antitrust Failures, Integrate Data Protection, & Decentralize Innovation?"

12:00 – 12:30  Get together on wonder.me

12:30 – 13:30  Break

Thursday, June 10, 13:30 - 14:50 Contributed Sessions II

Inflation (Thursday, June 10, 13:30 - 14:50 Contributed II.A)

Inflation expectations anchoring: new insights from micro evidence of a survey at high-frequency and of distributions
Richhild Moessner, Bank for International Settlements

De-Anchored Inflation Expectations and Monetary Policy
Johannes Fischer, European University Institute

Can a Shifting Inflation Target Help at the Zero Lower Bound?
Chao Shen, Graduate Institute of Geneva

Monetary policy shocks and inflation inequality
Giacomo Mangiante, UNIL

Banking II (Thursday, June 10, 13:30 - 14:50 Contributed II.B)

Banking Across Borders: Are Chinese Banks Different?
Catherine Casanova, Bank for International Settlements

Connectedness between G10 Currencies: Searching for the Causal Structure
Reinhold Heinlein, University of the West of England

Intertemporal Prospect Theory
Matthias Weber, University of St. Gallen

Softening the Blow: U.S. State-Level Banking Deregulation and Sectoral Reallocation after the China Trade Shock
Lilia Ruslanova, University of Zurich
Econometrics I (Thursday, June 10, 13:30 - 14:50 Contributed II.C)

Oops! I Shrunk the Sample Covariance Matrix Again: Blockbuster Meets Shrinkage  
Gianluca De Nard, University of Zurich

Maximum Likelihood Estimation of Spatially Varying Coefficient Models for Large Data with an Application to Real Estate Price Prediction  
Jakob Dambon, University of Zurich

Misclassification in Linear-in-Means Models: Theory and Application to Peer Effects Estimation  
Fanny Puljic, University of St. Gallen

New Conditional Fixed Effects Logit Estimators for Panel Binary Outcomes with Serial Correlation  
Lin Xu, University of Zurich

Taxes I (Thursday, June 10, 13:30 - 14:50 Contributed II.D)

Tax competition on the extensive and intensive margins  
Tidiane Ly, Università della Svizzera italiana

Taxation, Public Spending and Internal Migratory Responses in Switzerland: Who Votes with Her Feet?  
Laura Fontana-Caselli, Istituto di Economia Politica (IdEP)

Political budget cycles in public health care expenditure in Switzerland  
Christoph Thommen, University of Basel

Fiscal equalization and tax-hikes: Evidence from a Swiss reform  
Nicola Mauri, Université de Lausanne

Politics and policies (Thursday, June 10, 13:30 - 14:50 Contributed II.E)

Do Stringent COVID-19 Containment Measures Work? Evidence from Switzerland  
Regina Pleninger, ETH

Voting Advice Applications and Elections  
Rino Heim, University of Lucerne

Politically connected cities: Italy 1951-1991  
Elena Gentili, Bank of Italy

ISIS Propaganda and Public Perceptions  
Kai Sebastian Gehring, Universität Zürich

Gender (Thursday, June 10, 13:30 - 14:50 Contributed II.F)

Income Losses Following First Births  
Ana Fernandes, Berner Fachhochschule

Gender and Public Expenditure: A Regression Discontinuity Analysis of Township Mayors in Taiwan  
Yu-hsuan Su, National Chengchi University

On the Marriage Wage Premium  
Arnau Valladares-Esteban, University of St. Gallen

The Gender Pay Gap Revisited with Big Data: Do Methodological Choices Matter?  
Conny Wunsch, University of Basel
Industrial Organization I (Thursday, June 10, 13:30 - 14:50 Contributed II.G)

Endogenous Biased Innovation, Demographic Heterogeneity, and Inequality  
*Yasuyuki Osumi, University of Hyogo*

Declining Research Productivity and Rising Market Power  
*Julian Schärer, University of Zurich*

Killer Acquisitions and Beyond: Policy Effects on Innovation Strategies  
*Armin Schmutzler, University of Zurich*

Induced Automation: Evidence from Firm-level Patent Data  
*David Hemous, University of Zurich*

Inequality I (Thursday, June 10, 13:30 - 14:50 Contributed II.H)

In It Together? The Joint Distribution of Income and Wealth, and Patterns in Wealth Mobility - Evidence from Switzerland  
*Isabel Martínez, ETH Zurich*

Inequality in Access to Higher Education in India between the Poor and the Rich: Evidence from NSSO Data  
*Pradeep Kumar Choudhury, JNU*

The name says it all. Multigenerational social mobility in Switzerland, 1550-2019  
*Melanie Häner, University of Lucerne*

All I have to do is dream? The role of aspirations in intergenerational mobility and well-being  
*Reto Odermatt, University of Basel*

Thursday, June 10, 15:00 - 16:20 Contributed Sessions III

Monetary Policy (Thursday, June 10, 15:00 - 16:20 Contributed III.A)

Tiers of Joy? Reserve Tiering and Bank Behavior in a Negative-Rate Environment  
*Pascal Towbin, Banque de France*

Monetary policy disconnect  
*Hannah Winterberg, University of St. Gallen*

Liquidity, the Mundell-Tobin Effect, and the Friedman Rule  
*Lukas Altermatt, University of Essex*

The Rise of E-Commerce: Implications for Price-Setting and Monetary Policy Transmission  
*Barbara Rudolf, Swiss National Bank*

Asset markets (Thursday, June 10, 15:00 - 16:20 Contributed III.B)

Economic Forces Shape Beliefs: A Model of Investment under Fundamental Uncertainty  
*Anja Garbely, University of Lucerne*

Stock market evidence on the international transmission channels of US monetary policy surprises  
*Thomas Nitschka, Swiss National Bank*
The Safety Premium of Safe Assets  
*Nikola Mirkov*, Swiss National Bank

Heterogeneity in Returns to Wealth - Evidence from Swiss Administrative Data  
*Marc Brunner*, University of Bern

**New measurements (Thursday, June 10, 15:00 - 16:20 Contributed III.C)**

Happy Times: Identification from Ordered Response Data  
*Nick Netzer*, University of Zurich

On the Measurement of the Productivity of an Economy  
*Jean-François Emmenegger*, University of Fribourg

Youth Labor Index for Low Income Countries  
*Bartłomiej Kudrzycki*, ETH Zürich

COVID-19: When physical distancing becomes impossible - an index based on access to essential infrastructure  
*Kenneth Harttgen*, ETH Zürich, Nadel

**Trade II (Thursday, June 10, 15:00 - 16:20 Contributed III.D)**

Tracing the institutional footprint of immigration on the chessboard of long-term economic development  
*Marie Amanda Guimbeau*, Brandeis University

Economic Geography Aspects of the Panama Canal  
*Stephan E. Maurer*, University of Konstanz

Trade Shocks and Growth: The Impact of the Quartz Crisis in Switzerland  
*Tate Twinam*, College of William & Mary

International Trade, Intellectual Property Rights and the (Un)employment of Migrants  
*Ignat Stepanok*, Institute for Employment Research

**Business Cycles (Thursday, June 10, 15:00 - 16:20 Contributed III.E)**

Capturing Swiss economic confidence  
*Philipp Wegmueller*, Universität Bern

Business failures through the liquidity and solvency channels: lessons for COVID-19 policy support design  
*Fang Yao*, Central Bank of Ireland

Credit Supply Driven Boom-Bust Cycles  
*Yavuz Arslan*, Bank for International Settlements

Measuring Macroeconomic Uncertainty: The Labor Channel of Uncertainty from a Cross-Country Perspective  
*Andreas Dibiasi*, KOF Swiss Economic Institute

**Experiments (Thursday, June 10, 15:00 - 16:20 Contributed III.F)**

Tailored interventions in a major life decision: A home relocation discrete choice experiment  
*Joëlle Velvart*, University of Basel

How effective are computer-based teacher training programs? Experimental evidence from El Salvador
Double overreaction in beauty contests with information acquisition: Theory and experiment

Romain Baeriswyl, Swiss National Bank

Environment & Climate I (Thursday, June 10, 15:00 - 16:20 Contributed III.G)

Welfare, Redistributive and Revenue Effects of Policies Promoting Fuel Efficient and Electric Vehicles
Patrick Bigler, University of Zurich

Do methane emissions converge? Evidence from global panel data on production and consumption-based emissions
Doris Oberdabernig, Leopold Franzens University Innsbruck

Heterogeneous effects of waste pricing policies
Marica Valente, DIW Berlin

Anticipation in Climate Policy: A Numerical Analysis with Endogenous Growth
Clément Renoit, ETH Zurich

Labor II (Thursday, June 10, 15:00 - 16:20 Contributed III.H)

Things versus People: Gender Differences in Vocational Interests and in Occupational Preferences
Andreas Kuhn, Swiss Federal Institute SFIVET

Does monitoring adversely affect worker performance? Evidence from a natural field experiment.
Christian Zihlmann, University of Fribourg

Culture, norms, and the provision of training by employers: Evidence from the Swiss language border
Juerg Schweri, Swiss Federal Institute SFIVET

New information, new interests? The effect of an occupation finder for dual vocational education and training on students’ occupational choice
Maria Esther Oswald-Egg, ETH Zurich

16:20 – 18:00 Break

Thursday, June 10, 18:00 - 19:00 Keynote Lecture II
Hal Varian, "Ad Costs and Product Prices"

19:00 – 19:30 Get together on wonder.me; SSES Young Economist Award
Friday, June 11, 9:30 - 10:50 Contributed Sessions IV

Debt (Friday, June 11, 9:30 - 10:50 Contributed IV.A)

Growing Like Germany: Local Public Debt, Local Banks, Low Private Investment
Iryna Stiewen, Universität Mainz

Sovereign Bailouts and Moral Hazard in a Model of Strategic Default
Elena Perazzi, EPFL

Fiscal Limits and the size of the Fiscal Multiplier
Kevin Pallara, University Lausanne

Structural Reforms in the Shadow of Debt Overhang: A Quantitative Perspective
Andreas Mueller, University of Essex

Mortgages (Friday, June 11, 9:30 - 10:50 Contributed IV.B)

Negative Interest Rates and Bank Lending Rates
Romina Ruprecht, University of Basel

Bank Capital Requirements and Asset Prices: Evidence from the Swiss Real Estate Market
Olga Briukhova, University of Zurich

Mortgage Lending through a FinTech Web Platform. The Roles of Competition, Diversification, and Automation
Christoph Basten, University of Zurich

Shared-appreciation mortgages and uninsurable idiosyncratic shocks
Richard Condor, Banco de Mexico

Econometrics II (Friday, June 11, 9:30 - 10:50 Contributed IV.C)

A matter of size, composition, or structure? Decomposing distributional differences associated with a binary covariate
David Gallusser, University of Basel

Large Dimensional Latent Factor Modeling with Missing Observations and Applications to Causal Inference
Markus Pelger, Stanford University

Double machine learning for sample selection models
Lukas Laffers, Matej Bel University

Agglomerative Hierarchical Clustering for Selecting Valid Instrumental Variables
Nicolas Apfel, University of Regensburg

Taxes II (Friday, June 11, 9:30 - 10:50 Contributed IV.D)

Optimal income taxation in the presence of networks of altruism
Corruption under Austerity  
*Tommaso Giommoni, ETH Zurich*

Value-Added Tax, Cascading Sales Tax, and Informality  
*Yue Zhou, Graduate Institute Geneva*

The Race Between Tax Enforcement and Tax Planning: Evidence From a Natural Experiment in Chile  
*Dina Pomeranz, University of Zurich*

**Consumption (Friday, June 11, 9:30 - 10:50 Contributed IV.E)**

The Effect of Health on the Marginal Utility of Consumption: Evidence based on Household Consumption Expenditure  
*Silas Amo-Agyei, University of Lausanne*

The Consumption Effects of House Price Changes: Evidence from Italy  
*Benedikt Lennartz, University of St.Gallen*

Spending Multipliers and Market Segmentation  
*Christian Proebsting, University of St.Gallen*

Financial Literacy, Retirement Saving Starting Age and Retirement Resources  
*Fabio Haufler, ETH Zurich*

**Education (Friday, June 11, 9:30 - 10:50 Contributed IV.F)**

The Effect of Air Pollution on Cognitive Performance. Evidence from Brain Training Exercises  
*Benjamin Krebs, University of Lucerne*

Teaching to the Middle or to the Edges: Classroom Composition, Instructional Choices, and Their Impact on Student Achievement  
*Andrea Salvati, Rice University*

Who Benefits from a STEM-Education? Estimating Marginal Treatment Effects for Switzerland  
*Tim Ruberg, Universität Hohenheim*

Does School Ethnic Diversity Affect Occupational Choices?  
*Damiano Pregaldini, University of Zurich*

**Industrial Organization II (Friday, June 11, 9:30 - 10:50 Contributed IV.G)**

Dynamic Monopoly Pricing With Multiple Varieties: Trading Up Buyers  
*Nicolas Eschenbaum, University of St. Gallen*

Industry incentives and antibiotic resistance: an introduction to the antibiotic susceptibility bonus  
*Chantal Morel, University of Geneva*

Angels in the Valley of Death: An R&D Race with Moral Hazard, Multiple Prizes, and Asymmetric Exit.  
*Samuel Häfner, University of St. Gallen*

**Inequality II (Friday, June 11, 9:30 - 10:50 Contributed IV.H)**

The Impact of a Business Cycle Shock on the Gender Wage Gap: Evidence from Switzerland  
*Beaumont Schoeman, University of Basel*
The (Express)Way to Segregation: Evidence from Chicago Metropolitan Area  
*Sara Bagagli, University of Zurich*

Life-Cycle Inequality: Blacks And Whites Differentials In Life Expectancy, Savings, Income, And Consumption  
*Costanza Naguib, University of St. Gallen*

Opportunity and Inequality across Generations  
*Winfried Koeniger, University of St. Gallen*

**Labor III (Friday, June 11, 9:30 - 10:50 Contributed IV.1)**

Hate Crime after the Brexit Vote: Heterogeneity Analysis based on a Universal Treatment  
*Claudio Schilter, University of Zurich*

Can Outlawing Stated Gender Preferences Reduce Gender Segregation Across Firms?  
*Fabrizio Colella, UNIL*

Spatial Patterns of Low Childhood Haemoglobin Levels and Anaemia in Low- and Middle-Income Countries  
*Johannes Seiler, ETH*

Optimal law enforcement with sophisticated and naïve offenders  
*Berno Buechel, Universitä"t Freiburg*

**Friday, June 11, 11:00 - 12:30 Invited Sessions**

**Session A: Causal Machine Learning**

Anthony Strittmatter: Optimal Targeting in Fundraising: A Machine Learning Approach

Martin Huber: Causal mediation analysis with double machine learning

Michael Lechner: Priority to unemployed immigrants? A causal machine learning evaluation of training in Belgium

**Session B: Preventing Conflict**

Joachim Voth: Patronage for Productivity: Performance and Connections in the Age of Sail

Dominic Rohner: Education and Conflict: Evidence from a Policy Experiment in Indonesia

Mathias Thoenig: Reconciliation Narratives: The Birth of a Nation after the US Civil War

Jérémy Laurent-Lucchetti: Ethnic Conflicts and the Informational Dividend of Democracy

**Session C: Auctions**

Aleksey Kushnir: When is a Monotone Function Cyclically Monotone?

Marek Pycia: Auctions of Homogeneous Goods: A Case for Pay-as-Bid


**Session D: Online Labor Markets**

Hélène Benghalem: Improving Job Search: Matching and Cognition Camille Terrier: Congestion in Online Markets
Michael Siegenthaler: Market-level determinants and individual-level consequences of ethnic discrimination in online recruiting

Michaele Pellizzari: Teaching Online

12:30 – 13:00 Break

13:00 – 13:30 Annual General Meeting of the SSES

Friday, June 11, 13:30 - 14:50 Contributed Sessions V

International finance (Friday, June 11, 13:30 - 14:50 Contributed V.A)

The global financial cycle and capital flow episodes: a wobbly link?
Tille Cédric, University of Lausanne

Foreign currency loan conversions and currency mismatches
Yesin Pinar, Swiss National Bank

To Invest or Not To Invest? The Relevance of Country Shares of Zero: Evidence from Mutual Funds
Tièche Simon, University of Lausanne

Population Aging and Bank Risk-Taking
Gazi Kabas, University of Zurich

Fintech (Friday, June 11, 13:30 - 14:50 Contributed V.B)

Fintech Lending and Sales Manipulation
Jorma Schäublin, University of Basel

Inside the Regulatory Sandbox: Effects on Fintech Funding
Sebastian Doerr, Bank for International Settlements

Cryptocurrency Valuation: An Explainable AI Approach
Luyao Zhang, Duke Kunshan University

The rise of digital watchers
Till Ebner, Swiss National Bank

Econometrics III (Friday, June 11, 13:30 - 14:50 Contributed V.C)

Are you a Zombie? A Supervised Learning Method to Classify Unviable Firms and Identify the Determinants
Angela De Martiis, Universität Bern

Identifying structural shocks to volatility by means of a proxy-MGARCH model
Jeannine Polivka, University of St.Gallen

Multivariate Wold Decompositions
Federico Severino, Université Laval

Attention (Friday, June 11, 13:30 - 14:50 Contributed V.D)
Tailored Stories  
Chiara Aina, University of Zurich

Competitive Attention, Superstars and the Long Tail  
Andreas Hefti, University of Zurich

Rational Inattention via Ignorance Equivalence  
Michele C. Muller-Itten, University of Notre Dame

Pricing and Supply Chain Transparency to Conscientious Consumers  
Stefan Bühler, Universität St. Gallen

Economic History (Friday, June 11, 13:30 - 14:50 Contributed V.E)

Debt and growth - historical evidence  
Carsten Colombier, Federal Department of Finance, Berne

The Borchardt hypothesis: A cliometric reassessment of Germany's debt and crisis during 1930-1932  
Tai-kuang Ho, National Taiwan University

What drives corporate default rates? Evidence from a century of Swiss data  
Matteo Garzoli, Università della Svizzera italiana

Was Louis XIV Wrong? Socio-Economic Consequences of Protestantism in Early Modern France  
Chambru Cédric, University of Zurich

Migration (Friday, June 11, 13:30 - 14:50 Contributed V.F)

How residence permits affect the labor market attachment of foreign workers: Evidence from a migration lottery in Liechtenstein  
Selina Gangl, University of Fribourg

Migration aspiration and intention  
Matthias Huber, Universität Jena

Are refugee camps attractive? The impact of refugee camps on migratory movements of the host population  
Anna Gasten, Universität Göttingen

Labor Market Effects of Open Borders  
Isa Kuosmanen, University of Geneva

Environment & Climate II (Friday, June 11, 13:30 - 14:50 Contributed V.G)

Climate change and Financial Stability: case of Euro Area  
Veronika Stolbova, ETH

Social Responsibility in the Time of Uncertainty: A Natural Experiment  
Julia Meyer, University of Zurich and ZHAW

Environmental Policy and Exporter Behaviour  
Eva Wichmann, ZEW

Climate Refugees and carbon prices  
Maria Alsina Pujols, University of Zurich

Labor IV (Friday, June 11, 13:30 - 14:50 Contributed V.H)
Early Release and Recidivism
Armando N. Meier, University of Chicago

How do firms adjust to negative labor supply shocks? Evidence from migration outflows
Emanuele Dicarlo, University of Zurich

What Are the Labor and Product Market Effects of Automation? New Evidence from France
Simon Bunel, Banque de France

The Distinct Effects of Information Technologies and Communication Technologies on Skill Demand
Sotiris Blanas, IMT Lucca

Last Update: 09/06/21