

Annual Congress 2023 of the Swiss Society of Economics and Statistics (SSES)

29-30 June 2023, University of Neuchâtel
Bâtiment principal, Av. du 1er-Mars 26, 2000 Neuchâtel

DETAILED PROGRAMME

Thursday 29 June 2023

Welcome	Jean-Marie Grether (Aula, C46)	09:30-09:35
Keynote I	Eric Monnet (Aula, C46)	09:35-10:35
Parallel Sessions I		11:05-12:35

Parallel Sessions are 90 minutes in duration with each paper allotted 30 minutes. The recommended allocation of these 30 minutes is approximately 20 minutes of presentation time, while reserving 5 minutes for Q&As. In the interest of incentive compatibility, the last person to present in a session is the ex officio Session Chair.

I-1 Forecasting

Room B32

Nowcasting Swiss Economic Activity Using Transaction Payments Data

Felber Laura, Swiss National Bank

Weekly Nowcasting US Inflation with Enhanced Random Forests

Wegmueller Philipp, SECO

New Forecasting Methods for an Old Problem: Predicting 147 Years of Systemic Financial Crises

du Plessis Emile, University of Hamburg

I-2 Finance I

Room C45

Recovering from Shocks: Term Structure Signalling in Commodity Markets

Burdorf Tom, University of St. Gallen

The Price of Money: The Money Convertibility Premium over the Term Structure

Nyborg Kjell, University of Zurich

Habits die Hard: Implications for Bond and Stock Markets Internationally

Nitschka Thomas, Swiss National Bank

I-3 Econometrics I

Room C47

What Can we Learn from Simulating Spillovers? A Model for Sensitivity Analysis with Respect to Indirect Interference

Koller Julian, ETH Zurich

Simulating Collusion: Challenging Conventional Estimation Methods

Guenster Andrea, ZHAW

Subgroup Decomposition of the Gini Coefficient: A New Solution to an Old Problem

Schief Matthias, Brown University

I-4 Money and Credit

Room C49

Bottleneck Effects of Monetary Policy

Boissay Frederic, BIS

Do Firm Expectations Respond to Monetary Policy Announcements?

Mangiante Giacomo, University of Lausanne

Credit Supply and Green Investments

Garcia Appendini Emilia, Norges Bank and University of Zurich

I-5 Unemployment Room C52

Equilibrium Effects of the Minimum Wage: The Role of Product Market Power

Pesaresi Lorenzo, University of Zurich

The Reaction of Wages to Skill Shortage in Nursing

Krocze Martin, IAW

I-6 Environmental Economics I Room C54

How do private firms prioritize Sustainable Development Goals (SDGs)? Evidence from a discrete choice experiment

Weber Sylvain, HES-SO

Pigovian Transport Pricing in Practice

Schoeman Beaumont, University of Basel

Sustainability as a Dynamic Game

Buechel Berno, University of Fribourg

I-7 Microeconomic Theory Room C56

The First-Price Principle of Maximizing Economic Objectives

Jeong Byeong-hyeon, University of Zurich

Market-Bound Research Contests

Letina Igor, University of Bern

Competition and Risk-taking

Thon Max, University of Cologne

Thursday 29 June 2023

Policy Panel	Petra Gerlach (SNB) and Katrin Assenmacher (ECB) (Aula, C46)	13:45-14:45
Parallel Sessions II		15:15-16:45

II-1 Economic History Room B32

Fighting for Growth: Labor Scarcity and Technological Progress During the British Industrial Revolution

Caprettini Bruno, University of St. Gallen

Revisiting the Mundell-Fleming Trilemma in Ireland, 1955-1956

McLaughlin Darragh, Central Bank of Ireland

The Price of Empire: Unrest Location and Sovereign Risk in Tsarist Russia

Hartwell Christopher, ZHAW

II-2 Sustainable Finance Room C45

Are Sovereign Green Bonds Price Lower than their Conventional Pairs?

Shi Shuyang, Graduate Institute Geneva

Climate Tech Investing: Social Efficiency Versus Private Return

Cornelli Giulio, BIS

Sustainable Finance Literacy and the Determinants of Sustainable Investing

Wekhof Tobias, ETH Zurich

II-3 Labor I Room C47

The Nash Wage Elasticity and its Business Cycle Implications

Knowles Matthew, University of Cologne

Asymmetric Shocks and Heterogeneous Worker Mobility in the Euro Zone

Goerlach Joseph-Simon, Bocconi University

Flexible Wages and the Costs of Job Displacement

Fernandez Guerrico Sofia, Université Libre de Bruxelles

II-4 Textual Analysis Room C49

Inflation Expectations, Perceptions and News Media: Regional Differences in Switzerland

Bolliger Elio, University of Lausanne

Sentiment-semantic Word Vectors: A New Method to Estimate the Sentiment of Management Disclosures

Phan Minh Tri, University of St. Gallen

The Media and Foreign Powers: Does Market Access Matter for News Reporting?

Han Li, Hong Kong University of Science and Technology

II-5 Taxation Room C52

Hours Mismatch and Income Tax Incentives for Low-Earning Workers

Unterhofer Ulrike, University of Basel

Immigration, Inequality and Income Taxes

Bächli Mirjam, University of Lausanne

Tax Incentives, Mortgage Amortization and Economic Stability

Valladares-Esteban Arnau, University of St. Gallen

II-6 Development Economics Room C54

A Simple Theory of Economic Development at the Extensive Industry Margin

Schetter Ulrich, Harvard University

Cultural Frictions, Market Access, and Regional Growth in Africa

Tueting Michael, University of St. Gallen

The Natural Resource Boom and The Uneven Fall of The Labor Share

Dávila-Ospina Andrés O., University of Zurich

II-7 Workplace Room C56

Unsafe Temperatures? Evidence from Workplace Accidents

Janzen Benedikt, University of Bern

How Working from Home Affects Job Satisfaction: Shedding Light on how the Mechanism Works

Pusterla Filippo, ETH Zurich

'Good job!' The Impact of Positive and Negative Feedback on Performance

Goller Daniel, University of Bern

Thursday 29 June 2023

Parallel Sessions III 17:00-18:30

III-1 Monetary Policy Room B32

Whose Inflation Rates Matter Most? A DSGE Model and Machine Learning Approach to Monetary Policy in the Euro Area

Stempel Daniel, Heinrich Heine University Duesseldorf

Interest Rates and Housing Costs

Eugster Johannes, Swiss National Bank

Sectoral Wage Phillips Curves

Renault Théodore, Graduate Institute Geneva

III-2 News and Polarization Room C45

Fake News in Social Networks

Weber Matthias, University of St. Gallen

COVID-19 Vaccination, Political Partisanship, and Moral Values

Lombini Alessio, University of Maryland

Search Engines, Online News, and Political Polarization

Matter Ulrich, University of St. Gallen

III-3 International Finance I Room C47

The International Transmission of Asset Market Shocks in Liquidity Traps

Phillot Maxime, University of Lausanne

The Impact of Currency Carry Trade Activity on the Transmission of Monetary Policy

Steshkova Alina, WU Vienna

Non-US Global Banks and Dollar (Co-)dependence: How Housing Markets Became Internationally Synchronized

Hoffmann Mathias, University of Zurich

III-4 Labor II Room C49

Macroeconomic Effects of Active Labour Market Policies: A Novel Instrumental Variables Approach

Wunsch Conny, University of Basel

The Carnegie Elasticity: Behavioral Responses to Inheritances and Inter-Vivos Gifts

Brühlhart Marius, University of Lausanne

III-5 Climate Change Room C52

Broadband Internet and Fact-resistant Beliefs – The Case of Climate Change Skepticism

Roesti Matthias, University of St. Gallen

Boosting Sluggish Climate Policy: Endogenous Substitution, Learning, and Scale Effects

Miftakhova Alena, ETH Zurich

A Putty-Clay Model to Evaluate the Aggregate and Distributional Effects of a Carbon Tax

Proebsting Christian, KU Leuven

III-6 Markups and Growth Room C54

How does Government Size Affect Economic Growth? New Results from a Historical Dataset
Colombier Carsten, Swiss Federal Department of Finance

Artificial Intelligence as Self-Learning Capital
von Maydell Richard, ETH Zurich

The Strategic Value of Data Altruism in Interdependent Markets
Dubus Antoine, ETH Zurich

III-7 Health Economics I Room C56

Healthcare Expenditure Projections up to 2050: Ageing and the COVID-19 Crisis
Brändle Thomas, Swiss Federal Department of Finance

Timing Moral Hazard under Deductibles in Health Insurance
Zabrodina Véra, University of Basel

A Prescription for Knowledge: Patient Information and Generic Substitution
Schreiner Nicolas, CSS Institute

Thursday 29 June 2023

Awards	Dirk Niepelt, President of SSES (Aula, C46)	18:40-18:50
General Assembly	(Aula, C46)	18:50-19:15
Apéro	(Restaurant de l'Hôtel Beaulac)	19:30-20:15
Conference Dinner	(Restaurant de l'Hôtel Beaulac)	20:15-22:30

Hôtel Beaulac, Esplanade Léopold-Robert 2, 2000 Neuchâtel

Friday 30 June 2023

Parallel Sessions IV	08:30-10:00
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IV-1 Capital Flows Room B32

How Capital Inflows Translate into New Bank Lending: Tracing the Mechanism in Latin America
Casanova Cathérine, Swiss National Bank

A New Measure of Capital Flows Management in Emerging Countries
Li Wenjie, Graduate Institute Geneva

The Kindness of Strangers: Brexit and Bilateral Financial Linkages
Yesin Pinar, Swiss National Bank

IV-2 Financial Markets Room C45

Contagious Stablecoins?
van Buggenum Hugo, ETH Zurich

Oligopoly Banking, Risky Investment, and Monetary Policy
Altermatt Lukas, University of Essex

Axioms for Constant Function Market Makers
Schlegel Jan Christoph, City University of London

IV-3 Environmental Economics II Room C47

Reducing Transportation Externalities through Nudging: Results from a GPS-Tracked Experiment
Götz Alexander, Swiss National Bank

How do Firms Respond to a Rising Carbon Tax?
Fauceglia Dario, ZHAW

Mining for Peace
Hodler Roland, University of St. Gallen

IV-4 Labor III Room C49

How Vacancy Referrals affect Job Search: Evidence from Job Applications Data
Zuchuat Jeremy, University of Lausanne

How Does Declining Worker Power Affect Investment Sensitivity to Minimum Wage?
Cho DuckKi, Peking University

IV-5 Inequality Room C52

Product Market Concentration, Wage Inequality and Worker Sorting
Gilgen Leyla, University of Bern

The projected development of the Gender Pension Gap in Switzerland - introducing MIDAS_CH
Kirn Tanja, University of Liechtenstein

The Residential Integration of Transnational Regional Economies: Evidence from the 2015 Swiss Franc Appreciation
Albertini Mattia, Università della Svizzera Italiana

IV-6 Econometrics II Room C54

Neglected Heterogeneity and the Algebra of Least Squares
Winkelmann Rainer, University of Zurich

Testing the Identification of Causal Effects in Observational Data
Huber Martin, University of Fribourg

Robust Difference-in-differences Analysis when there is a Term Structure
Woschitz Jiri, BI Norwegian Business School

IV-7 Voting Room C56

The Dynamics of Social Identity, Inequality and Redistribution
Mueller Andreas, University of Basel

Self-Interest, Voter Behavior and Political Attitudes: Evidence from a Swiss Pension Reform
Ghisletta Andrea, University of Basel

Determinants and Consequences of Regulatory Activity
Lüchinger Simon, University of Lucerne

Friday 30 June 2023

Keynote II	Scott Taylor (Aula, C46)	10:30-11:30
Parallel Sessions V		11:45-13:15

V-1 International Economics Room B32

Redistribution Contracts, Public Investments and Cross-country Transfers
Davoine Thomas, HES-SO

The Impact of China on Trade Invoicing: An Examination of Market Size and Trading Market Location
Wong Ka Lok, Graduate Institute Geneva

V-2 Environmental Economics III Room C45

Carbon Abatement Costs in German Manufacturing
Žarković Maja, University of Basel

Distributional and Efficiency Effects of Renewable Energy Trading Under a Climate Target: The Case of the EU
Savelsberg Jonas, ETH Zurich

Raising Revenue from Carbon Taxes in the Long Term: Is it Viable?
Ott Laurent, HES-SO

V-3 Health Economics II Room C47

The Effect of a Strict Facial-mask Policy on the Spread of COVID-19 in Switzerland During the Early Phase of the Pandemic
Nussli Emanuel, ETH Zurich

Exchange Rate Shocks and Mental Health
Sontheim Valentina, University of Lucerne

Long-Term Impact of Emergency Aid on Health: Evidence from the 1984 Ethiopian Famine
Han Kyungbo, University of Geneva

V-4 Finance II Room C49

Unintended Consequences of the Global Derivatives Market Reform
Ongena Steven, University of Zurich

Systemic Risk of Commodity Traders
Adams Zeno, University of St. Gallen

Which is Worse: Heavy Tails or Volatility Clusters?
Schadner Wolfgang, University of St. Gallen

V-5 Experiments Room C52

The Role of Self-Confidence in Teamwork: Experimental Evidence
Petros Fidel, Social Science Center Berlin

Identity and Economic Incentives
Kurschilgen Michael, UniDistance Suisse

Mental Capabilities, Heterogeneous Trading Behavior and Performance in an Experimental Asset Market
Hefti Andreas, University of Zurich

The Long-Term Effects of Unexpected Interruptions in Compulsory Schooling

Tschopp Jeanne, University of Bern

Education Expansion, College Choice and Labour Market Success

Naguib Costanza, University of Bern

Foreign Exchange Intervention with UIP and CIP Deviations: The Case of Small Safe Haven Economies

Benhima Kenza, University of Lausanne

Treasury Supply, Relative Convenience Yields and Exchange Rates

Graziano Marco, University of Lausanne

What Happens to Emerging Market Economies When US Yields Go Up?

Upper Christian, BIS

ANNEX

VERSION

Note that this is the programme with *time stamp 26-Jun-2023*. The latest version of the programme is always available at <https://www.sgvs.ch/conferences/sses2023/programme>.

PRESENTATIONS

All sessions are 90 minutes in duration with each paper allotted at most 30 minutes. The recommended allocation of these 30 minutes is approximately 20 minutes of presentation time for each paper followed by at least 5 minutes of Q&A, with allowance for (optional and brief) introductory remarks by the session chair and transitions between presentations. However, in case there are extensive questions or discussions during the presentation itself, the 5 minutes reserved for Q&A may be reduced at the discretion of the session chair.

Keeping in mind that audience members might want to switch between ongoing sessions, presenters in the sessions with less than three papers are kindly requested to stick to the time allocation recommended above.

PRESENTERS

Presenters are requested to arrive 15 minutes prior to the start of their session. Please use Portable Document Format (pdf) or MS PowerPoint for your presentations and bring them on a USB stick.

SESSION CHAIRS

The presenter of the last paper in each session will be the *ex officio* session chair to maintain incentive compatibility. The main responsibilities of the chairs are to: briefly introduce the theme of the session and the speakers; remind presenters and audience members about the ground rules; keep track of time for the presenters by providing them with cues about time remaining; making sure presenters stick to their allotted times; and guiding questions and discussions during the Q&A.

QUESTIONS?

If you have questions related to the programme, you can directly contact Daniel Kaufmann via Email: daniel.kaufmann@unine.ch.

We are looking forward to seeing you all in Neuchâtel!
Mehdi Farsi, Jean-Marie Grether, Daniel Kaufmann, Bruno Lanz