

**Annual Congress 2022 of the  
Swiss Society of Economics and Statistics (SSES)  
23-24 June 2022, University of Fribourg  
Department of Economics, Bd. de Pérolles 90 (PER21), 1700 Fribourg**

**DETAILED PROGRAMME**

**Thursday 23 June 2022**

<b>Welcome</b>	Mark Schelker (Auditorium Joseph Deiss)	<b>09:30-09:35</b>
<b>Keynote I</b>	Ruben Durante (Auditorium Joseph Deiss)	<b>09:35-10:35</b>
<b>Parallel Sessions I</b>		<b>11:05-12:35</b>

Parallel Sessions are 90 minutes in duration with each paper allotted 30 minutes. The recommended allocation of these 30 minutes is approximately 20 minutes of presentation time, while reserving 5 minutes for Q&As. In the interest of incentive compatibility, the last person to present in a session is the ex officio Session Chair.

**I-1 Social Media Room B 130**

**Gender stereotypes in user-generated content**

Reich Valentin, ifo Institut – Leibniz-Institut für Wirtschaftsforschung, München

**Identity Politics on Social Media: Evidence from Politicians on Facebook**

Ash Elliot, ETH Zurich

**The Impact of the #MeToo Movement on the language at court - A text-based causal inference approach**

Langen Henrika, University of Fribourg

**I-2 Education Room C 130**

**Too young to choose? Students' age and their choice of academic versus vocational education**

Schweri Juerg, Swiss Federal Institute for Vocational Education and Training, Zollikofen Bern

**Sitting next to a dropout: Study success of students with peers that came to the lecture hall by a different route**

Goller Daniel, University of Bern

**I-3 Econometrics Room D 130**

**The Earth is Not Flat: A New World of High-Dimensional Peer Effects**

Sallin Aurélien, University of St. Gallen

**Peer Effects in Active Labour Market Policies**

Unterhofer Ulrike, University of Basel

**Dissecting the Home bias in Survey Expectations**

Bolliger Elio, University of Lausanne

**I-4 Industrial Organization Room E 130**

**ICT in an Insurgency: The Case of Kashmir**

Marur Siddhant, The Graduate Institute (IHEID), Geneva

**Technology, Hierarchy, and Job Design**

Gerten Elisa, University of Basel

**Competition and Mergers with Strategic Data Intermediaries**

Dubus Antoine, ETH Zurich

**I-5 International Economics Room F 130**

**The impact of regulatory heterogeneity on global value chain-related trade**

Lombini Alessio, University of Neuchâtel

**Gravity with History: On the Aggregate Implications of Incumbency Effects in International Trade**

Föllmi Reto, University of St. Gallen

**Keep Calm and Make a Blacklist: Child Labour and International Trade**

Cifarelli Flavia, University of Geneva

**I-6 Finance Room C 230**

- Responses of Swiss bond yields and stock prices to ECB policy surprises**  
Nitschka Thomas, Swiss National Bank
- Volatility, trading halts, and the cost of capital**  
Zhao Ziwei, University of Lausanne and Swiss Finance Institute
- CIP deviations and the foreign demand for US Treasuries: portfolio-level evidence from European banks**  
Marco Graziano, University of Lausanne and European Central Bank

**I-7 Public Economics Room D 230**

- Till Taxes Keep Us Apart? The Impact of the Marriage Tax on the Marriage Rate**  
Myohl Nadia, University of St. Gallen
- Top Income Shares in Switzerland under the Influence of Marriage Rates and Missing Values**  
Ghisletta Andrea, University of Basel
- Commuting Decisions in Fiscally Decentralized Economies**  
Zuchuat Jeremy, University of Lausanne

**I-8 Pensions Room E 230**

- Experimental Research on Retirement Decision-Making: a Survey with Replications**  
Bachmann Kremena, Zurich University of Applied Sciences (ZHAW)
- Fair Pension Policies with Occupation-Specific Aging**  
Schünemann Johannes, University of Fribourg
- Exploring redistributive elements of the Swiss Pension system: An unconditional quantile treatment analysis**  
Kirn Tanja, University of Liechtenstein

**Thursday 23 June 2022**

<b>Awards</b>	Dirk Niepelt, President of SSES (Auditorium Joseph Deiss)	<b>13:35-13:45</b>
<b>Keynote II</b>	<b>Andrea Prat</b> (Auditorium Joseph Deiss)	<b>13:45-14:45</b>
<b>Parallel Sessions II</b>		<b>15:15-16:45</b>

**II-1 Political Economy Room B 130**

- Measuring Closeness in Proportional Representation Systems**  
Lüchinger Simon, University of Lucerne
- Compromise Against Extremism: Strategic Responsiveness of Legislators to Challengers in the U.S. House**  
Schönenberger Felix, USI Lugano

**II-2 Population Economics Room C 130**

- Ageing, education and skill-dependent labour supply elasticities**  
Davoine Thomas, EHL Lausanne
- A Touch of Violence - Welfare Outcomes under Bride Exchange and Child Brides**  
Kamran Maria, The Graduate Institute (IHEID), Geneva
- Marrying Young: The Surprising Effect of Education**  
Bahure Vikram, University of Geneva

**II-3 Swiss Economy Room D 130**

- What is the Cost of Waiting for the Next Train? Evidence from a Field Experiment on Swiss Long-distance Trains**  
Thommen Christoph, ZHAW, Winterthur Institute of Health Economics
- Price Setting Before and During the Pandemic: Evidence from Swiss Consumer Prices**  
Seiler Pascal, KOF Swiss Economic Institute
- Gender Effects of the Covid-19 Pandemic in the Swiss Labor Market**  
Wu Yu, EPF Lausanne

**II-4 Spatial Economics Room E 130**

- Spatial frictions in consumption and retail competition**  
Kluser Frédéric, University of Bern
- The local effects of relaxing land use regulation on housing supply and rents**  
Elena Lutz, ETH Zurich
- Taxation with a Grain of Salt: The Long-Term Effect of Taxation on Local Development**  
Loumeau Gabriel, ETH Zurich

**Parallel Sessions II - Thursday 23 June 2022****15:15-16:45****II-5 Labour and Regulation****Room F 130****Reduced retirement age - an effective reform to calm public unrest?**

Laub Natalie, Institut für Angewandte Wirtschaftsforschung, Universität Tübingen

**Exogenous Wage Cuts and Family Labour Supply**

Wunsch Conny, University of Basel

**Quantifying Land Use Regulation and its Determinants - Ease of Residential Development across Swiss Municipalities**

Von Ehrlich Maximilian, University of Bern

**II-6 Financial Markets****Room C 230****Choice under Fundamental Uncertainty: The Case of Aggregate Consumption**

Flak Albert, University of St. Gallen

**StockTwits Classified Sentiment and Stock Returns**

Divernois Marc-Aurèle, EPF Lausanne

**Uncertainty Strengthens the Effects of Media Content in the Stock Market**

Garbely Anja, University of Lucerne

**II-7 Experiments****Room D 230****Beware of side effects? Spillover evidence from a hot water intervention**

Mayr Harald, University of Zurich

**To Commit or Not to Commit: Experimental Evidence on Dynamic Price Discrimination**

Koch Roberta Maria, University of St. Gallen

**II-8 Information****Room E 230****News Media Bargaining Codes**

Sandrini Luca, Budapest University of Technology and Economics

**Fighting for Lemons: The Encouragement Effect in Dynamic Competition with Private Information**

Moeller Marc, University of Bern

**Multigame contact and cooperation**

Thöni Christian, University of Lausanne

**Parallel Sessions III - Thursday 23 June 2022****17:00-18:30****III-1 Public Economics****Room B 130****Unemployment Insurance with Response Heterogeneity**

Zabrodina Véra, University of Basel

**Welfare, Redistributive and Revenue Effects of Policies Promoting Fuel Efficient and Electric Vehicles**

Radulescu Doina, University of Berne

**Welfare Consequences of Fiscal Consolidation Plans: The Role of In-kind benefits**

Sánchez Gil Paula, University of Lucerne

**III-2 Behavioral Economics****Room C 130****Biased beliefs and trust in government: Evidence from the United States**

Zihlmann Christian, University of Fribourg

**Does online backlash stifle free speech?**

Samahita Margaret, University College Dublin

**The Medical and Financial Threat of COVID-19 Deteriorates Efficiency Considerations, Boosts Altruism, but Keeps Time Preferences**

Kienle Ann-Katrin, University of Applied Sciences of Grisons

**III-3 Industrial Organization****Room D 130****Research Joint Ventures: The Role of Financial Constraints**

Schmutzler Armin, University of Zurich

**Imperfect Competition with Costly Disposal**

Lenhard Severin, University of Bern

**Base Goods as Reference Points**

Brunner Philipp, University of Bern

**III-4 Media Economics****Room E 130****Balanced Reporting, the BBC, and Brexit**

Levonyan Vardges, University of Zurich

**Going Viral in a Pandemic: Social Media and Allyship in the Black Lives Matter Movement**

Saxena Kritika, University of Groningen

**III-5 Macroeconomics**

**Room F 130**

- What Drives Long-Term Interest Rates? Evidence from the Entire Swiss Franc History 1852-2020**  
Tille Cédric, Graduate Institute of International and Development Studies (IHEID), Geneva
- Risk Taking Under Low Interest Rates: Evidence from an International Sample of Pension Funds**  
Konradt Maximilian, Graduate Institute Geneva
- Monetary Policy Financial Transmission and Treasury Liquidity Premia**  
Phillot Maxime, University of Lausanne

**III-6 Econometrics**

**Room C 230**

- Meta-Learners for Estimation of Causal Effects: Finite Sample Cross-Fit Performance**  
Okasa Gabriel, EPF Lausanne
- Identification and Estimation of Dynamic Heterogeneous Unbalanced Panel Data Models with Clustering**  
Avila Marquez Monika, University of Geneva

**III-7 Environmental Economics: Field Experiments**

**Room D 230**

- Pigovian Transport Pricing in Practice**  
Hintermann Beat, University of Basel
- The Hidden Benefits of Corporate Social Responsibility**  
Kistler Deborah, ETH Zurich
- How Choice Complexity in Liberalized Markets Hurts the Demand for Green Electricity**  
Grieder Manuel, UniDistance Suisse

**III-8 Banking and Finance**

**Room E 230**

- Payment networks and bank stress nearcasting**  
Meyer Christoph, Swiss National Bank
- Measuring Financial Investor Presence Through TermStructure Deflection**  
Adams Zeno, University of St. Gallen

**Thursday 23 June 2022**

<b>General Assembly</b> (Auditorium Joseph Deiss)	<b>18:45-19:15</b>
<b>Apéro</b> (near Auditorium Joseph Deiss)	<b>19:15-19:45</b>
<b>Conference Dinner</b> (Restaurant <i>Aigle Noir</i> , Rue des Alpes 10)	<b>20:15-22:30</b>

Friday 24 June 2022

Parallel Sessions IV - Friday 24 June 2022

08:30-10:00

**IV-1 Experimental Economics: Preferences**

Room B 130

**Cooperative Protection Against Stochastic Losses: Experimental Evidence on Behavioral Dynamics**  
Nicklisch Andreas, University of Applied Sciences of the Grisons

**Intrinsic preferences for autonomy**  
Freundt Jana, University of Fribourg

**Is there really nothing to see here? On gender differences in preferences**  
Thöni Christian, University of Lausanne

**IV-2 Industrial Organization**

Room C 130

**Business Models for the Circular Economy**  
Buehler Stefan, University of St. Gallen

**Optimal Contest Design: A General Approach**  
Letina Igor, University of Bern

**Online Reputation and Debt Capacity**  
Weisskopf Jean-Philippe, EHL Hospitality Business School, Lausanne

**IV-3 Political Economy**

Room D 130

**Ethnofederalism and ethnic voting**  
Hodler Roland, Universität St. Gallen

**How institutions shape politics - Fresh insights from Swiss municipalities**  
Schafer Patricia, University of Fribourg

**Television Markets, Electoral Competition, and Political Accountability**  
Stutzer Alois, University of Basel

**IV-4 Banking**

Room E 130

**Asset managers, market liquidity and bank regulation**  
Tarashev Nikola, BIS, Basel

**Systemic Bank Runs without Aggregate Risk: How a Misallocation of Liquidity May Trigger a Solvency Crisis**  
Altermatt Lukas, University of Essex

**Big bad banks after all? Financial deregulation and regional divergence**  
Beck Anne, University of Zurich

**IV-5 Migration and Global Politics**

Room F 130

**Labor Market Integration, Local Conditions and Inequalities: Evidence from Refugees in Switzerland**  
Pannatier Pia, University of Geneva

**Seatmate, Votemate: Spatial Peer Effects on Voting Behavior at the United Nations General Assembly**  
Mosler Martin, University of Lucerne

**IV-6 Technology and Inequality**

Room C 230

**Demand for redistribution: the role of information about inequality of outcomes and opportunity**  
Guenther Isabel, ETH Zurich

**Financial Technology and the Inequality Gap**  
Mihet Roxana, HEC Lausanne

**IV-7 Microeconomic Theory**

Room D 230

**Towards a Resolution of the Privacy Paradox**  
Pycia Marek, University of Zurich

**Product Information Provided by Sellers and Platforms**  
Wasser Cédric, University of Basel

**Consumer Privacy and Value of Consumer Data**  
Kantorovitch Ilja, EPF Lausanne

**IV-8 Labour Economics**

Room E 230

**How Wages and Non-Wage Values Shape Inequality**  
Lehmann Tobias, University of Lausanne

**Early Socialization and the Gender Wage Gap**  
Meier Armando N., University of Lausanne

Friday 24 June 2022

<b>Keynote III</b>	<b>Pinar Yildirim (Auditorium Joseph Deiss)</b>	<b>10:30-11:30</b>
<b>Parallel Sessions V</b>		<b>11:45-13:15</b>

**V-1 Exchange Rates and Inflation** **Room B 130**

**Consumer memory, inflation expectations and the interpretation of shocks**  
Züllig Gabriel, Swiss National Bank

**Intrafirm Trade and Exchange Rate Pass-Through**  
Freitag Andreas, University of Basel

**International Co-movements of Inflation, 1851-1913**  
Stuart Rebecca, University of Neuchâtel

**V-2 Political Economy: Communication** **Room C 130**

**Debunking "fake news" on social media: Short- and longer-term effects of fact-checking and media literacy interventions**  
Müller Lara Marie, University of Cologne

**When Crowd's Wisdom Beats the Experts**  
Goutte Maud, Swiss Finance Institute - University of Lausanne

**Search Engines and Filter Bubbles During the 2020 US Elections**  
Matter Ulrich, University of St. Gallen

**V-3 Empirical Economics** **Room D 130**

**Short-term Finance, Long-term Effects: Evidence from a Loan Guarantee Program in Morocco**  
Tang Wenxia, University of Lausanne

**The Unintended Consequences of Post-Disaster Policies for Spatial Sorting**  
Magontier Pierre, University of Bern

**Homeownership, Renting and Market Failures: Evidence from Indian Slums**  
Gupta Neha, University of St. Gallen

**V-4 Macroeconomics** **Room E 130**

**CBDC as Imperfect Substitute for Bank Deposits: A Macroeconomic Perspective**  
Perazzi Elena, EPF Lausanne

**Growing Like Germany: Local Public Debt, Local Banks, Low Private Investment**  
Hoffmann Mathias, University of Zurich

**Productivity Dispersion and Aggregate Consequence: Markup and Labor Share**  
Shen Chao, Graduate Institute of Geneva

**V-5 Health Economics** **Room F 130**

**The impact of subsidies on deductible choice in health insurance**  
Zou Lan, University of St.Gallen

**Heterogeneous effects of gifts to physicians on prescriptions**  
Newham Melissa, ETH Zurich

**Rents for Pills: Financial Incentives and Physician Behavior**  
Gerfin Michael, University of Berne

**V-6 Microeconomic Theory** **Room C 230**

**Geometric Methods for Finite Rational Inattention**  
Muller-Itten Michele C., University of Notre Dame, USA

**Bilateral Trade with Loss-Averse Agents**  
Benkert Jean-Michel, University of Berne

**Income shocks and Intra-household Bargaining: Theory and Evidence from South Africa**  
Schoeman Beaumont, University of Basel

**V-7 Experiments in Decision Making** **Room D 230**

**Igniting Deliberation in High Stakes Decisions: A Field Study**  
Hefti Andreas, ZHAW School of Management and Law

**The Role of the End Time in Experimental Asset Markets**  
Weber Matthias, University of St. Gallen

**V-8 Labour Economics** **Room E 230**

**Income Losses Following First Births and Part-Time Work**  
Fernandes Ana, Bern University of Applied Sciences

**The effect of childcare on parental earnings trajectories**  
Slotwinski Michaela, University of Basel

**From homemakers to breadwinners? How mandatory kindergarten affects maternal labour market attachment**  
Huber Martin, University of Fribourg

## ANNEX

### **VERSION**

Note that this is the programme with *time stamp 22-Jun-2022*. The latest version of the programme is always available at <https://www.sgvs.ch/conferences/sses2022/programme>.

### **PRESENTATIONS**

All sessions are 90 minutes in duration with each paper allotted at most 30 minutes. The recommended allocation of these 30 minutes is approximately 20 minutes of presentation time for each paper followed by at least 5 minutes of Q&A, with allowance for (optional and brief) introductory remarks by the session chair and transitions between presentations. However, in case there are extensive questions or discussions during the presentation itself, the 5 minutes reserved for Q&A may be reduced at the discretion of the session chair.

Keeping in mind that audience members might want to switch between ongoing sessions, presenters in the sessions with less than three papers are kindly requested to stick to the time allocation recommended above.

### **PRESENTERS**

Presenters are requested to arrive 15 minutes prior to the start of their session. Please use Portable Document Format (pdf) or MS PowerPoint for your presentations and bring them on a USB stick.

### **SESSION CHAIRS**

The presenter of the last paper in each session will be the *ex officio* session chair to maintain incentive compatibility. The main responsibilities of the chairs are to: briefly introduce the theme of the session and the speakers; remind presenters and audience members about the ground rules; keep track of time for the presenters by providing them with cues about time remaining; making sure presenters stick to their allotted times; and guiding questions and discussions during the Q&A.

### **QUESTIONS?**

If you have questions related to the programme, you can directly contact Berno Büchel via Email: [berno.buechel@unifr.ch](mailto:berno.buechel@unifr.ch).

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We are looking forward to seeing you all in Fribourg!  
*Mark Schelker, Berno Büchel, Holger Herz, and Martin Huber.*