Annual Meeting Globalization: Patterns and Challenges Geneva, June 26-27, 2009



Programme

University of Geneva
Département
d'économie politique
Uni Mail
Bd du Pont d'Arve 40
1211 Genève 4
Tel. + 41 22 379 82 63
http://www.unige.ch/ses/ecopo

University of Geneva
Département d'économétrie
Uni Mail
Bd du Pont d'Arve 40
1211 Genève 4
Tel. + 41 22 379 82 29
http://www.unige.ch/ses/metri

Swiss Society of Economics and Statistics Secretariat SNB Börsenstrasse 15 CH-8022 Zurich Switzerland Phone +41 44 631 32 34

www.sgvs.ch





PROGRAMME OVERVIEW

Friday 26 June 2009

08:30-10:30 Arrival, registration, welcome coffee

10:30-12:30 Parallel sessions A

Session A1: Econometric theory

Session A2: Gravity I

Session A3: International trade I Session A4: Health Economics Session A5: Labor economics I

Session A6: Public economics - theory Session A7: Macroeconomics - fluctuations Session A8: Financial globalization I

12:30-13:45 Lunch

13:45-15:00 Plenary session

15:00-15:15 Coffee break

15:15-16:45 Plenary session (cont'd)

16:45-17:15 Coffee break

17:15-18:45 Parallel sessions B

Session B1: Applied econometrics I Session B2: Gains from variety

Session B3: Political economy of trade

Session B4: Experimental and empirical economics

Session B5: Labor economics II
Session B6: Finance and Banking
Session B7: Macroeconomics - growth
Session B8: Social aspects of globalization

20:00 Conference dinner

Saturday 27 June 2009

08.30-09.00 SSES General Assembly

09.00-11.00 Parallel sessions C

Session C1: Applied econometrics II
Session C2: International trade II
Session C3: Trade and development
Session C4: Microeconomics - theory
Session C5: Environmental economics
Session C6: Macroeconomics - empirical I

Session C7: Exchange rates

11.00-11.30 Coffee break

11.30-13.30 Parallel sessions D

Session D1: Productivity Session D2: Gravity II Session D3: Migration

Session D4: Public economics - empirical

Session D5: Political economy

Session D6: Macroeconomics - empirical II

Session D7: Monetary policy

Session D8: Financial globalization II

13:30-14:30 Lunch

14:30 End of the conference

Friday 26 June 2009

08:30-10:30	Arrival, registration, welcome coffee
10:30-12:30	Parallel sessions A

Session A1: Econometric theory
Chair: Peter Egger, ifo Institute, Munich

Room M R150 Fr 10:30-12:30

Properties of Hierarchical Archimedean Copulas

Yarema Okhrin, University of Bern

Co-authors: Ostap Okhrin, HU Berlin; Wolfgang Schmid,

European University Viadrina

Testing for covariate balance using nonparametric quantile regression and resampling methods

Martin Huber, University of St Gallen

Spatial Dynamic Panel Model and System GMM: A Monte Carlo Investigation

Madina Kukenova, University of Neuchatel

Co-author: Jose-Antonio Monteiro, University of Neuchatel

Estimation of Higher-Order Spatial Autoregressive Panel Data Error Component Models

Peter Egger, ifo Institute, Munich

Co-author: Harald Badinger, Wirtschaftsuniversität Wien

Session A2: Gravity I
Chair: Silvio Hong Tiing Tai, University of Geneva

Room M R160 Fr 10:30-12:30

New Evidence for the Linder Hypothesis and the two Extensive Margins of Trade

Claudia Bernasconi, University of Zurich

Terrorism and Trade: Does the Neighbor Hurt?

Jose de Sousa, CES University of Paris 1 and

CREM University of Rennes 1

Co-authors: Daniel Mirza, GERCIE-U. Tours, CREM and CEPII;

Thierry Verdier, PSE and CEPR

Migrant Networks in Swiss Trade

Pierre-Louis Vézina, Graduate Institute of International and Development Studies

Social Interactions and Trade Outcomes

Silvio Hong Tiing Tai, University of Geneva

Session A3: International trade I

Chair: Raphael Auer, Swiss National Bank

Room M R170 Fr 10:30-12:30

Unemployment in an Interdependent World

Gabriel Felbermayr, University of Hohenheim

Co-authors: Mario Larch, University of Munich and CESifo; Wolfgang Lechthaler, Kiel Institute for the World Economy

International Trade, Growth, and per Capita Income

Andreas Kohler, University of Zurich

Optimal Trade Policy:Home Market Effect vs Terms of Trade Externality

Chiara Forlati. EPFL

Co-authors: Alessia Campolmi, CEU and MNB;

Harald Fadinger, University of Vienna

Product Heterogeneity, Trade, and the Dynamics of Industry

Raphael Auer, Swiss National Bank

Session A4: Health Economics Chair: Marcel Bilger, University of Geneva

Room M 1130 Fr 10:30-12:30

Evaluating a nationwide health intervention using the intention-to-treat framework: An application to Malawi's ITN distribution program

Eva Deuchert, University of St Gallen

A spatial dynamic approach to the demand for outpatient antibiotics

Karine Moschetti, University of Lugano Co-authors: Massimo Filippini, University of Lugano; Giuliano Masiero, University of Lugano

Long-run labour market effects of individual sports activities

Michael Lechner, University of St. Gallen

Explaining individual health expenditure in the presence of health insurance: An extended Box-Cox censoring model

Marcel Bilger, University of Geneva

Co-author: Jean-Paul Chaze, University of Geneva

Session A5: Labor economics I Chair: Dany Jaimovich, Graduate Institute of International and Development Studies Room M 1140 Fr 10:30-12:30

Are workers with a long commute less productive?

Jos Van Ommeren, Free University Amsterdam

Co-author: Eva Gutiérrez-i-Puigarnau, VU University, Amsterdam

Revisiting "Mothers and Sons": Preference Formation and Female Labor Force in Switzerland

Aline Bütikofer, University of Bern

Hiring Costs and the Firm's Supply of Training

Marc Blatter, University of Bern

Co-authors: Samuel Muehlemann, University of Bern & IZA Bonn; Samuel Schenker, University of Bern

Who is claiming for Fixed-Term Contracts?

Dany Jaimovich, Graduate Institute of International and Development Studies Co-author: Carmen Pages-Serra, Inter-American Development Bank

Session A6: Public economics - theory Chair: Christian Keuschnigg, University of St. Gallen Room M 1150 Fr 10:30-12:30

Political accountability, incentives, and Contractual design of public private partnerships

Laure Athias, IDHEAP/UNIL

Modelling the folk theorem of spatial economics: a heterogeneous regional growth model

Torben Klarl, University of Augsburg

The cost of tax competition. Insights from a dynamic two-country model

Eva Luthi, Universitat Pompeu Fabra

Corporate Taxation and the Welfare State

Christian Keuschnigg, University of St. Gallen

Session A7: Macroeconomics - fluctuations Chair: Peter Tillmann, Swiss National Bank Room M 1160 Fr 10:30-12:30

The unemployment correlation puzzle

Francesco Furlanetto, Norges Bank Co-author: Tommy Sveen, Norges Bank

Macroeconomic implications of Downward Wage Rigidities

Mirko Abbritti, The Graduate Institute, Geneva and

Universidad de Navarra

Co-author: Stephan Fahr, European Central Bank

The changing output-inflation trade-off and the role of the financial sector

Peter Tillmann. Swiss National Bank

Co-author: Barbara Rudolf, Swiss National Bank

Session A8: Financial globalization I Chair: Cédric Tille, Graduate Institute of International and Development Studies

Room M 1170 Fr 10:30-12:30

The myth of decoupling

Sébastien Wälti. Swiss National Bank

Monetary determinants of the Swiss franc

Carlos Lenz, Swiss National Bank

Co-author: Marcel Savioz, Swiss National Bank Zürich

Financial Reforms and Capital Flows to Emerging Europe

Martin Schmitz, Trinity College Dublin

Where have the Savigs gone to? Assessing the Return on Switzerland's External Assets

Cédric Tille, Graduate Institute of International and

Development Studies

Co-author: Nicolas Stoffels, Swiss National Bank

12:30-13:45 Lunch

13:45-15:00 Plenary session Room M R080

Chair: Tobias Müller, University of Geneva

Opening addresses

Bernard Morard, Dean, Faculty of Economic and Social Sciences,

University of Geneva

Gebhard Kirchgässner, University of St. Gallen,

President of the SSES

Aymo Brunetti, State Secretariat for Economic Affairs SECO, Bern

Keynote address

Trade and the global crisis

Richard Baldwin, Graduate Institute of International and Development Studies, Geneva

15:00-15:15 Coffee break

15:15-16:45 Plenary session (cont'd) Room M R080

Chair: Cédric Tille, Graduate Institute of International and Development Studies

Keynote addresses

A long run view on US external asset position

Hélène Rey, London Business School

Two and a half theories of trade

Peter Neary, Oxford University

16:45-17:15 Coffee break

17:15-18:45 Parallel sessions B

Session B1: Applied econometrics I
Chair: Juan Manuel Tellez, University of Geneva

Room M R150 Fr 17:15-18:45

The Grunfeld Data at 50

Christian Kleiber, University of Basel Co-author: A. Zeileis, Universität Basel

Social Policy Index: a model-based approach

Juan Manuel Tellez, University of Geneva

Co-author: Jaya Krishnakumar, University of Geneva

Session B2: Gains from variety

Chair: Lukas Mohler, University of Basel

Room M R160 Fr 17:15-18:45

The effect of the Uruguay Round on the Intensive and Extensive Margins of Trade

Ines Buono, Bank of Italy

Co-author: Guy Lalanne, INSEE

Trade openness, gains from variety and government spending

Sandra Hanslin, University of Zurich

Globalization and the Gains from Variety - The Case of a Small Open Economy

Lukas Mohler, University of Basel

Session B3: Political economy of trade Chair: Michele Ruta, World Trade Organization

Room M R170 Fr 17:15-18:45

On Subsidies in Trade Agreements

Philip Saure, Swiss National Bank

Variety and Democracy in International Trade

Andrea Lassmann, KOF, ETH Zurich Co-author: Martin Gassebner, ETH Zurich

A political economy theory of subsidy agreements

Michele Ruta, World Trade Organization

Co-author: Daniel Brou, University of Western Ontario

Session B4: Experimental and empirical economics Chair: Irene Comeig, University of Geneva, University of Valencia and LINEEX

Room M 1130 Fr 17:15-18:45

Do Managers Reciprocate? Field Experimental Evidence From a Competitive Market

Christian Thöni, University of St. Gallen Co-author: Michel Marechal, University of St. Gallen

Busy boards in a two-tier system: old-boys network or efficient monitoring technology?

Marc Steffen Rapp, Universität Karlsruhe (TH) Co-authors: Jana Oehmichen, Universität Karlsruhe (TH); Michael Wolff, Universität Karlsruhe (TH)

Moral Hazard and Screening in an Experimental Market

Irene Comeig, University of Geneva, University of Valencia and LINEEX

Co-authors: C. Monica Capra, Emory University, USA; Matilde O. Fernandez, University of Valencia, Spain

Session B5: Labor economics II Chair: Spyros Arvanitis, KOF, ETH Zurich Room M 1140 Fr 17:15-18:45

Optimal Size and Intensity of Job Search Assistance Programs

Evelyn Ribi, University of St. Gallen

Optimal Monitoring and Sanction Systems

Conny Wunsch, University of St. Gallen

Are Firm Innovativeness and Firm Age Relevant for the Supply of Vocational Training? – A Study Based on Swiss Micro Data

Spyros Arvanitis, KOF, ETH Zurich

Session B6: Finance and Banking
Chair: Aude Pommeret, IREGE and HEC Lausanne

Room M 1150 Fr 17:15-18:45

A Financial Model of the Firm: Risk and Portfolio Selection

Marc Santugini, HEC Montreal

Co-author: Leonard J. Mirman, University of Virginia

Banking: A Mechanism Design Approach

Cyril Monnet, Federal Reserve Bank of Philadelphia

Co-authors: Fabrizio Mattesini, University of Rome Tor-Vergata;

Randall Wright, University of Pennsylvania

Bankruptcy law and firms' behavior

Aude Pommeret, IREGE and HEC Lausanne

Co-author: Anne Epaulard, Université Paris Dauphine

and Cepremap

Session B7: Macroeconomics - growth Chair: Martin Strieborny, University of Lausanne

Room M 1160 Fr 17:15-18:45

Convergence, capital accumulation and the nominal exchange rate

Istvan Konya, Magyar Nemzeti Bank and Central European University Co-author: Peter Benczur, Magyar Nemzeti Bank and Central European University

Spatial Convergence of Regions Revisited: A Spatial Maximum Likelihood Systems Approach

Michael Pfaffermayr, University of Innsbruck

Contract-Intensive Industries: Does Finance Matter

Martin Strieborny, University of Lausanne Co-author: Kukenova Madina, University of Lausanne

Session B8: Social aspects of globalization Chair: Marco Fugazza, UNCTAD

Room M 1170 Fr 17:15-18:45

Globalization and Protection of Employment

Frank Somogyi, KOF, ETH Zurich Co-author: Justina A. V. Fischer, OECD

The impact of globalization and corruption on extraordinary wealth: an empirical analysis

Marco Piatti, Queensland University of Technology

Co-author: Benno Torgler, Queensland University of Technology

Trade Liberalisation and Informality: New stylized facts

Marco Fugazza, UNCTAD Co-author: Norbert Fiess, The World Bank and University of Glasgow

20:00 Conference dinner

Restaurant du Parc des Eaux-Vives 82, quai Gustave-Ador 1211 Genève 6

Saturday 27 June 2009

08.30-09.00 SSES General Assembly Room M R080

09.00-11.00 Parallel sessions C

Session C1: Applied econometrics II Room M R150
Chair: Urs von Arx, ETH Zurich Sa 09.00-11.00

Stochastic Volatility and Jumps: Exponentially Affine Yes or No? An Empirical Analysis of S&P500 Dynamics

Norman Seeger, Goethe University Frankfurt Co-authors: Katja Ignatieva, Goethe University Frankfurt;

Paulo Rodrigues, Goethe University Frankfurt

Evaluating Short-Run Forecasting Properties of the KOF Employment Barometer for Switzerland in Real Time Boriss Siliverstovs, KOF, ETH Zurich

The Effect of Corporate Social Responsibility on Stock Performance: New Evidence for the USA and Europe

Urs von Arx, ETH Zurich

Co-author: Andreas Ziegler, University of Zurich

Statistical Analysis of Broadcasters Data: A Model for Zero-Inflated and Heavy-Tailed Data
Dominique-Laurent Couturier, University of Geneva

Co-author: Maria-Pia Victoria-Feser, University of Geneva

Session C2: International trade II Chair: Christoph Sax, University of Basel

Room M R160 Sa 09.00-11.00

Productivity, contractibility and the sourcing modes of multinational firms: evidence from French firm-level data

Farid Toubal, University of Angers, PSE and CEPII Co-author: Fabrice Defever, University of Nottingham

Learning by exporting: which channels? An empirical analysis for Turkey

Daniela Maggioni, Università Politecnica delle Marche

Does Export Concentration Cause Volatility?

Christian Busch, KOF, ETH Zurich

How to Explain the High Prices in Switzerland?

Christoph Sax, University of Basel

Co-author: Rolf Weder, University of Basel

Session C3: Trade and development Chair: Joerg Mayer, UNCTAD

Room M R170 Sa 09.00-11.00

Trade, Aid, Remittances and Migration

Sule Akkoyunlu, University of Zurich

The extent of China's pharmaceutical exports sensitivity to Africa's intellectual property protection and market capacity

Omar Da'ar, World Trade Organization

Has China de-industrialised other developing countries?

Joerg Mayer, UNCTAD

Co-author: Adrian Wood, Queen Elizabeth House, Oxford

Session C4: Microeconomics - theory Chair: Dennis Gärtner, University of Zürich

Room M 1130 Sa 09.00-11.00

Signaling in Auctions among Competitors

Cédric Wasser, Humboldt-Universität zu Berlin

Co-author: Benedikt von Scarpatetti, University of Basel

Where ignorance is bliss, 'tis folly to be wise - the value of information in contests

Philipp Denter, University of St. Gallen

Co-author: Dana Sisak, University of St. Gallen

Accumulating success - a model of dynamic contests with a fixed endpoint

Dana Sisak, University of St. Gallen

Co-author: Philipp Denter, University of St. Gallen

Making Sense of Non-Binding Retail-Price Recommendations

Dennis Gärtner, University of Zürich

Co-author: Stefan Buehler, University of St.Gallen

Session C5: Environmental economics

Room M 1140

Chair: Simon Luechinger, London School of Economics Sa 09.00-11.00

Sustainability, neutrality and beyond in the framework of Swiss post-2012

André Sceia, EPFL

Co-authors: Juan-Carlos Altamirano-Cabrera, EPFL;

Thorsten F. Schulz, PSI; Marc Vielle, EPFL

Risk Aversion and Willingness to Pay for Energy Efficient Systems in Rental Apartments

Mehdi Farsi, ETH Zurich

Unilateral climate policy and optimal containment in an open economy

Frank Krysiak, University of Basel

Co-author: Stefan Csordàs

Air Pollution and Infant Mortality: A Natural Experiment from Power Plant Desulfurization

Simon Luechinger, London School of Economics

Session C6: Macroeconomics - empirical I Chair: Michael Lamla, ETH Zürich

Room M 1150 Sa 09.00-11.00

What drives the regional integration of equity markets?

Chee Wooi Hooy, Universiti Sains Malaysia Co-author: Goh Kim Leng, University of Malaya

Estimating a stock-flow model for the Swiss housing market

Elizabeth Steiner, Swiss National Bank

The Euro Cash Changeover, Inflation Perceptions and the Media

Michael Lamla, ETH Zürich Co-author: Sarah M. Lein, Swiss National Bank Zürich

Session C7: Exchange rates
Chair: Peter Kugler, University of Basel

Room M 1160 Sa 09.00-11.00

Limits of Floats: The Role of Foreign Curreny Debt and Import Structure

Pascal Towbin, Graduate Institute of International and Development Studies Co-author: Sebastian Weber, Graduate Institute of International and Development Studies

The Impact of Fixed Exchange Rates on Fiscal Discipline

Makram El-Shagi, Universität Mannheim

External Adjustments and Coordinated Exchange Rate Policy in Asia

Kentaro Iwatsubo, Kobe University Co-author: Eiji Ogawa, Hitotsubashi University

Financial Market Integration in the Early Modern Period in Spain: Results from Threshold Error Correction Model

Peter Kugler, University of Basel

Co-author: Peter Bernholz. Universität Basel

11.00-11.30 Coffee break

11.30-13.30 Parallel sessions D

Session D1: Productivity Chair: Patrick Gaulé, EPFL

Room M R150 Sa 11.30-13.30

The impact of introducing new products on firm productivity

Martin Gornig, DIW Berlin

Co-authors: Bernd Görzig, DIW Berlin; Axel Werwatz, TU Berlin

What Determines Local Governments' Technical Efficiency? The Case of Road Maintenance

Alexander Kalb, Centre for European Economic Research (ZEW)

Technology proximity between firms and universities, firm size, and technology transfer

Martin Woerter, KOF, ETH Zurich

Getting cited: does open access help?

Patrick Gaulé, EPFL

Co-author: Nicolas Maystre, DESA United Nations

Session D2: Gravity II Chair: Benjamin Jung, University of Hohenheim

Room M R160 Sa 11.30-13.30

Bilateral Investment Treaties and FDI: correlation verus Causation Emma Aisbett, Australian National University

Does Gravity Apply to Intangibles? Measuring Openness in Services

Julia Wörz, Oesterreichische Nationalbank Co-authors: Joseph Francois, Johannes Kepler, University Linz and CEPR: Bernard Hoekman, World Bank and CEPR

The Space of Gravity: Spatial Filtering Estimation of a Gravity Model for Bilateral Trade

Roberto Patuelli, University of Lugano

Co-authors: Gert-Jan Linders, VU University Amsterdam;

Daniel A Griffith, University of Texas at Dallas

On the Importance of Adjustment Dynamics For Bilateral Trade Flows

Benjamin Jung, University of Hohenheim

Session D3: Migration Chair: I-Ling Shen, University of Geneva Room M R170 Sa 11.30-13.30

Location matters: Estimating cluster premiums for prominent modern artists

Christiane Hellmanzik, Trinity College Dublin

Are skilled women more migratory than skilled men?

Sara Salomone, Université catholique de Louvain and Tor Vergata University

Co-authors: Frederic Docquier, Catholic University of Louvain;

Abdeslam Marfouk, ULB; Khalid Sekkat, ULB

The Brain Drain and the World Distribution of Income and Population

Andrew Mountford, Royal Holloway, University of London Co-author: Hillel Rapoport, Bar-llan University

Brain drain in globalization: A general equilibrium analysis from the sending countries' perspective

I-Ling Shen, University of Geneva

Co-authors: Frederic Docquier, Catholic University of Louvain; Luca Marchiori, Catholic University of Louvain

Session D4: Public economics - empirical Chair: Mario Jametti, Università della Svizzera italiana

Room M 1130 Sa 11.30-13.30

Do wages rise when corporate tax rates fall? Difference-in-Differences Analyses of the German Business Tax Reform 2000

Nils aus dem Moore, RWI Essen, Büro Berlin Co-author: Tanja Kasten, RWI Essen, Berlin Office

Family Income Splitting and the Number of Children

Doina Radulescu, University of Munich Co-author: Peter Egger, University of Munich

The Role of the Annuity's Value on the Decision (Not) to Annuitize: Evidence from a Large Policy Change

Stefan Staubli, University of St. Gallen

Pension Benefit Insurance and Pension Plan Portfolio Choice

Mario Jametti, Università della Svizzera italiana

Co-author: Thomas Crossley, University of Cambridge

Session D5: Political economy Chair: Reiner Wolff, University of Fribourg

Room M 1140 Sa 11.30-13.30

Secessionist and Centrist Conflicts: the Role of Natural Resource Rents

Dominic Rohner, University of Zurich

Co-author: Massimo Morelli, Columbia University

A culture of budget deficits

Signe Krogstrup, Swiss National Bank

Co-author: Sébastien Wälti, Swiss National Bank

Bureaucrats in Parliament: Theory and Evidence on Its Determinants in Germany

Thomas Brändle, University of Basel

Co-author: Alois Stutzer, University of Basel

Consistent Allocation of Cabinet Seats:

The Swiss Magic Formula

Reiner Wolff, University of Fribourg

Co-author: Yavuz Karagök, Swiss Federal Statistical

Office, Neuchâtel

Session D6: Macroeconomics - empirical II Chair: Daniel Kaufmann, Swiss National Bank Room M 1150 Sa 11.30-13.30

Optimal Exchange-Rate Targeting with Large Labor Unions

Vincenzo Cuciniello, EPFL

Co-author: Luisa Lambertini, EPFL

The NAICU and the Phillips Curve - An Approach Based on Micro Data

Eva Köberl, KOF, ETH Zurich

Co-author: Sarah M. Lein, Swiss National Bank Zürich

Capacity Utilisation, Constraints and Price Adjustments under the Microscope

Sarah Lein, Swiss National Bank

Co-author: Eva Koberl, KOF, ETH Zurich

The Timing of Price Changes and the Role of Unobserved Heterogeneity

Daniel Kaufmann, Swiss National Bank

Session D7: Monetary policy Chair: Petra Gerlach-Kristen, Swiss National Bank

Room M 1160 Sa 11.30-13.30

Is central bank communication really informative when forecasting interest rate decisions? New evidence based on a Taylor rule model for the ECB

Jan-Egbert Sturm, KOF, ETH Zurich

Co-author: Jakob de Haan, University of Groningen

Central bank policy rate guidance and financial market functioning

Richhild Moessner, Bank for International Settlements Co-author: William Nelson, Bank for International Settlement

Financial Structure and the Impact of Monetary Policy on Asset Prices

Katrin Assenmacher, Swiss National Bank

Co-author: Stefan Gerlach, Goethe University, Frankfurt

Macroeconomic and interest rate volatility under alternative monetary policy frameworks

Petra Gerlach-Kristen, Swiss National Bank Co-author: Barbara Rudolf, Swiss National Bank Session D8: Financial globalization II Room M 1170 Chair: Torben Hendricks, University of Duisburg-Essen Sa 11.30-13.30

Globalization and Asset Prices: Which Trade-Offs Do Central Banks Face in Small Open Economies?

Rolf Knütter, University of Hagen

Co-author: Helmut Wagner, University of Hagen

Where Do the Newest EU Member States Stand on the Road to Monetary Integration?

Elena Bojesteanu, Bucharest University of Economics Co-author: Gabriel Bobeica, Bucharest University of Economics

Global Liquidity and Commodity Prices – A Cointegrated VAR Approach for OECD Countries

Torben Hendricks, University of Duisburg-Essen Co-authors: Ansgar Belke, University of Duisburg-Essen and IZA Bonn; Ingo G. Bordon, University of Duisburg-Essen

13:30-14:30 Lunch

14:30 End of the conference

The Swiss Society of Economics and Statistics wishes to thank the following sponsors for the generous support of the conference:





Département d'économétrie Département d'économie politique

Faculté des sciences économiques et sociales

Laboratoire d'économie appliquée

Program committee

Gabrielle Antille Gaillard (University of Geneva)

Philippe Bacchetta (University of Lausanne)

Rajna Gibson (University of Geneva)

Lorenz Goette (University of Geneva)

Jaya Krishnakumar (University of Geneva)

Rafael Lalive (University of Lausanne)

Henri Loubergé (University of Geneva)

Jaime de Melo (University of Geneva)

Tobias Müller (University of Geneva), chairman

Klaus Neusser (University of Bern)

Marcelo Olarreaga (University of Geneva)

Frédéric Robert-Nicoud (University of Geneva)

Mathias Thoenig (University of Geneva)

Cédric Tille (Graduate Institute of International and Development Studies, Geneva)

Milad Zarin-Nejadan (University of Neuchâtel)